

GOVERNMENT MID-YEAR FINANCIAL PROJECTIONS STATEMENT — ASSET INVESTMENT PROGRAM

181. Hon Dr STEVE THOMAS to the minister representing the Treasurer:

I refer to the 2023–24 *Government mid-year financial projections statement* referencing an asset investment program provision with the lines, “A new \$1.5 billion provision has been included to accommodate likely slippage in spending in 2024–25 to 2026–27” and “This Mid-year Review includes an update to this provision, with \$1.5 billion of (as yet unidentified) project expenditure deferred from 2024–25 to 2026–27.”

- (1) How was the figure of \$1.5 billion arrived at if specific project values had not been assessed, calculated or workshopped?
- (2) What projects are to be deferred from 2024–25 to 2026–27 as a result of this slippage?
- (3) Is federal co-funding available to any of the projects in parts (2) and (4)?
- (4) How were the deferred projects selected for deferral, what was the deemed criteria for deferral, and within what state electorates do the deferred projects lie?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question. The following answer has been provided on behalf of the Treasurer.

- (1)–(4) Adjustment for potential slippage in the asset investment program is based on Treasury’s assessment of agency investment programs. No projects are specifically allocated to this global provision.